

HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSERY, COCHIN -683503
CIN: U33125KL1993PTC006984

BALANCE SHEET AS AT 31-03-2021

PARTICULARS		NOTE NO.	AS AT 31-03-2021		AS AT 31-03-2020	
I.	EQUITY AND LIABILITIES					
1	SHAREHOLDERS FUNDS			6,88,60,299.81		6,19,80,637.39
	(A) SHARE CAPITAL	1	20,00,000.00		20,00,000.00	
	(B) RESERVE AND SURPLUS	2	6,68,60,299.81		5,99,80,637.39	
2	NON-CURRENT LIABILITIES			2,84,77,550.58		2,08,83,731.52
	(A) LONG TERM BORROWINGS	3	38,39,246.58		26,38,134.52	
	(B) DEFERRED TAX LIABILITIES (NET)	4				
	(C) LONG TERM PROVISIONS	5	2,46,38,304.00		1,82,45,597.00	
3	CURRENT LIABILITIES			2,73,80,401.34		2,38,37,554.69
	(A) SHORT-TERM BORROWINGS	6	94,26,086.19		49,48,994.04	
	(B) TRADE PAYABLES	7	37,35,244.10		41,74,205.16	
	(C) OTHER CURRENT LIABILITIES	8	1,10,11,326.05		1,39,64,516.49	
	(D) SHORT TERM PROVISIONS	9	32,07,745.00		7,49,839.00	
	TOTAL			12,47,18,251.73		10,67,01,923.60
II.	ASSETS					
1	NON-CURRENT ASSETS			5,27,07,092.35		5,05,73,362.06
	(A) FIXED ASSETS	10	4,09,32,613.00		4,18,41,628.71	
	(i) TANGIBLE ASSETS		4,08,92,965.00		4,18,37,378.71	
	(ii) CAPITAL WORK-IN-PROGRESS		-		-	
	(iii) INTANGIBLE ASSETS		39,648.00		4,250.00	
	(B) DEFERRED TAX ASSET	11	67,09,956.95		49,94,890.95	
	(C) NON-CURRENT INVESTMENT	12	25,02,960.00		7,76,000.00	
	(D) LONG TERM LOANS AND ADVANCES	13	25,61,562.40		29,60,842.40	
2	CURRENT ASSETS			7,20,11,159.38		5,61,28,561.54
	(A) INVENTORIES	14	1,00,33,487.38		76,21,781.92	
	(B) TRADE RECEIVABLES	15	5,08,20,896.74		4,11,46,748.94	
	(C) CASH AND CASH EQUIVALENTS	16	80,67,372.40		45,29,191.55	
	(D) SHORT TERM LOANS AND ADVANCES	17	-		-	
	(E) OTHER CURRENT ASSETS	18	30,89,402.86		28,30,839.13	
	NOTES AND SIGNIFICANT ACCOUNTING POLICIES	19				
	TOTAL			12,47,18,251.73		10,67,01,923.60

THE NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF THE BALANCE SHEET.

Place: Kalamassery

Date: 15.11.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co
Chartered Accountants

Joseph Antony FCA
(Partner)

M.No: 201357

FRN: 012543 S

UDIN: 21201357AAAADF4245



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Jolly Cyriac
Jolly Cyriac

(Managing Director)

DIN:00409364

Ishach S
Ishach S

(Director)

DIN:00409402



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSEREY, COCHIN -683503
CIN: U33125KL1993PTC006984
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2021

	PARTICULARS	NOTE NO	1- APR-2020 To 31- MAR-2021	1-APR-2019 TO 31-MAR-2020
I	REVENUE FROM OPERATIONS	A	15,19,15,495.37	15,98,89,600.78
II	OTHER INCOME	B	52,76,481.37	36,50,141.89
III	TOTAL REVENUE (I+II)		15,71,91,976.74	16,35,39,742.67
IV	EXPENSES			
	COST OF MATERIALS CONSUMED	C	3,64,93,173.95	3,65,12,044.18
	CHANGES IN INVENTORIES	D	(48,63,655.14)	-
	EMPLOYEE BENEFIT EXPENSES	E	8,36,25,520.05	8,07,65,914.27
	FINANCE COSTS	F	17,22,894.86	19,41,341.07
	DEPRECIATION AND AMORTIZATION EXPENSES	G	54,04,358.43	40,07,746.16
	OTHER EXPENSES	H	2,50,78,133.17	2,88,79,050.61
	TOTAL EXPENSES		14,74,60,425.32	15,21,06,096.29
V	PROFIT BEFORE EXCEPTIONAL & EXTRAORDINARY ITEMS & TAX(III-IV)		97,31,551.42	1,14,33,646.38
VI	EXCEPTIONAL ITEMS			
VII	PROFIT BEFORE EXTRAORDINARY ITEMS & TAX		97,31,551.42	1,14,33,646.38
VIII	EXTRAORDINARY ITEMS		-	-
IX	PROFIT BEFORE TAX		97,31,551.42	1,14,33,646.38
X	TAX EXPENSES			
	CURRENT TAX	I	(45,66,955.00)	(35,12,477.00)
	DEFERRED TAX	J	17,15,066.00	5,04,289.00
XI	PROFIT/ (LOSS)FOR THE PERIOD FROM CONTINUING OPERATIONS(IX-X)		68,79,662.42	84,25,458.38
XII	PROFIT/ (LOSS)FROM DISCOUNTING OPERATIONS		-	-
XIII	TAX EXPENSE OF DISCOUNTING OPERATIONS		-	-
XIV	PROFIT/(LOSS)FROM DISCOUNTING OPERATIONS(AFTER TAX)(XII-XIII)			
XV	PROFIT (LOSS)FOR THE PERIOD (XI+XIV)		68,79,662.42	84,25,458.38
XVI	EARNINGS PER EQUITY SHARE	K		
	BASIC		34.40	42.13
	DILUTED		34.40	42.13
	ADDITIONAL INFORMATION	L		

THE NOTES REFERRED TO ABOVE FORM AN INTEGRAL PART OF STATEMENT OF PROFIT AND LOSS.

PLACE: Kalamassery

DATE:15.10.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co

Chartered Accountants



Joseph Antony FCA

(Partner)

M No: 201357

FRN: 012843 S

UDIN: 21201357AAAADF4245



FOR AND ON BEHALF OF THE BOARD OF DIRECTOR



Jolly Cyriac
(Managing Director)
DIN:00409364



Ishach S
(Director)
DIN:00409402



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED
H. M. T. INDUSTRIAL ESTATE KALAMASSERY, COCHIN -683503
CIN: U33125KL1993PTC006984

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2021

PARTICULARS		YEAR ENDED 31.03.2021		YEAR ENDED 31.03.2020	
A	CASH FLOW FROM OPERATING ACTIVITIES				
I	NET PROFIT BEFORE TAX AND EXTRAORDINARY ITEMS	97,31,551.42		1,14,33,646.38	
	ADJUSTMENT FOR				
	-DEPRECIATION	54,04,358.43		40,07,746.16	
	-GAIN OR LOSS ON SALE OF FIXED ASSETS				
	-INTEREST/DIVIDEND RECEIVED	(3,02,151.00)		(1,88,810.00)	
	-INTEREST ON TERM LOAN	4,78,835.11		6,33,306.09	
II	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,53,12,593.96		1,58,85,888.63	
	ADJUSTMENT FOR INCREASE/ DECREASE IN				
	- RECEIVABLES	(96,74,147.80)		(11,22,960.72)	
	-INVENTORIES	(24,11,705.46)		(7,34,727.96)	
	- PAYABLES	35,42,846.65		2,61,944.81	
	- OTHER CURRENT ASSETS	(2,58,563.73)		(8,91,191.00)	
	- LONG TERM PROVISIONS	63,92,707.00		22,50,838.00	
	- LONG TERM LOANS AND ADVANCES	3,99,280.00		(5,42,833.00)	
III	CASH GENERATION FROM OPERATIONS	1,33,03,010.62		1,51,06,958.76	
	LESS: INTEREST PAID	-		-	
	LESS: DIRECT TAXES PAID	(45,66,955.00)		(35,12,477.00)	
IV	NET CASH FROM OPERATING ACTIVITIES (A)		87,36,055.62		1,15,94,481.76
B	CASH FLOW FROM INVESTING ACTIVITIES				
V	PURCHASE OF FIXED ASSETS	(44,95,342.72)		(62,76,291.71)	
VI	SALE OF FIXED ASSETS	-		-	
VII	INTEREST PAID	-		-	
VIII	INTEREST RECEIVED	3,02,151.00		1,88,810.00	
IX	NON CURRENT INVESTMENTS	(17,26,960.00)		(5,25,000.00)	
X	NET CASH FLOW FROM INVESTING ACTIVITIES(B)		(59,20,151.72)		(66,12,481.71)
C	CASH FLOW FROM FINANCING ACTIVITIES				
XI	LONG TERM BORROWING	12,01,112.06		(16,59,018.14)	
XII	DIVIDEND PAID	-		(18,08,330.00)	
XIII	INTEREST ON TERM LOAN	(4,78,835.11)		(6,33,306.09)	
IX	NET CASH FLOW FROM FINANCING ACTIVITIES (C)		7,22,276.95		(41,00,654.23)
D	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS(A+B+C)		35,38,180.85		8,81,345.82
E	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		45,29,191.55		36,47,845.73
F	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		80,67,372.40		45,29,191.55

PLACE: Kalamassery
DATE: 15.10.2021

AS PER OUR REPORT OF EVEN DATE

For Joseph And Co
Chartered Accountants



Joseph Antony FCA
(Partner)
M No: 201357
FRN: 012843s

UDIN: 21201357AAAADF4245



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



Jolty Cyriac
(Managing Director)
DIN:00409364



Ishach S
(Director)
DIN:00409402



NOTE -10
PROPERTY PLANT & EQUIPMENT

PARTICULARS	GROSS BLOCK					DEPRECIATION AND AMORTIZATION					NET BLOCK			
	OPENING BALANCE	ADDITIONS	DEDUCTIONS/RETIREMENT	ACQUIRED THROUGH BUSINESS COMBINATIONS	OTHER ADJUSTMENT	CLOSING BALANCE	OPENING BALANCE	DEPRECIATION CHARGE	REVALUATION ADJUSTMENT	ON DISPOSAL ADJUSTMENTS	IMPAIRMENT LOSS	CLOSING BALANCE	OPENING BALANCE	CLOSING BALANCE
TANGIBLE ASSETS - OWNERSHIP														
BUILDINGS	3,97,68,002.75	3,97,499.02	-	-	-	4,01,65,501.77	96,88,327.74	29,06,984.53	-	-	-	1,25,95,312.27	3,00,79,675.01	2,75,70,189.50
PLANT & EQUIPMENT	2,79,67,568.32	15,75,658.48	-	-	-	2,95,43,226.80	1,88,14,230.33	17,31,275.47	-	-	-	2,05,45,505.80	91,53,337.99	89,97,721.00
FURNITURE AND FIXTURES	35,45,482.59	21,317.38	-	-	-	35,66,799.97	28,43,094.73	2,35,730.24	-	-	-	30,78,824.97	7,02,387.86	4,87,975.00
FREEHOLD LAND	2,21,660.00	-	-	-	-	2,21,660.00	-	-	-	-	-	-	2,21,660.00	2,21,660.00
VEHICLES	41,91,109.75	22,85,419.00	-	-	-	64,76,528.75	28,26,035.75	3,77,882.50	-	-	-	32,03,868.25	13,65,074.00	32,72,660.50
OFFICE EQUIPMENT	-	-	-	-	-	-	-	-	-	-	-	-	-	-
COMPUTER AND ACCESSORIES	37,48,533.18	1,77,288.14	-	-	-	39,25,821.32	34,33,289.33	1,49,772.99	-	-	-	35,83,062.32	3,15,243.85	3,42,759.00
OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	7,94,42,356.59	44,57,182.02	-	-	-	8,38,99,538.61	3,76,04,977.88	54,01,595.73	-	-	-	4,30,06,573.61	4,18,37,378.71	4,08,92,965.00
CAPITAL WORK-IN-PROGRESS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	76,495.00	38,160.70	-	-	-	1,14,658.70	72,248.00	2,762.70	-	-	-	75,010.70	4,250.00	39,648.00
INTANGIBLE ASSETS	76,495.00	38,160.70	-	-	-	1,14,658.70	72,248.00	2,762.70	-	-	-	75,010.70	4,250.00	39,648.00
TOTAL	795,18,854.59	44,95,342.72	-	-	-	8,40,14,197.31	3,76,77,225.88	54,04,358.43	-	-	-	4,30,81,584.31	4,18,41,628.71	4,09,32,613.00
GRAND TOTAL														



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED

NOTE-1

Share Capital

1.A. Authorized, Issued, Subscribed and Paid-up share capital

Particulars	AS AT 31-Mar-2021		AS AT 31-Mar-2020	
	Number of Shares	Amount	Number of Shares	Amount
AUTHORISED CAPITAL				
Equity Shares of Rs 10 each	2,00,000.00	20,00,000.00	200000.00	20,00,000.00
ISSUED, SUBSCRIBED AND PAID UP				
Equity Shares of Rs 10 each	2,00,000.00	20,00,000.00	200000.00	20,00,000.00
Total	2,00,000.00	20,00,000.00	200000.00	20,00,000.00

1.B Reconciliation Of Shares Outstanding at the Beginning and at the end of the reporting Period

PARTICULARS	Number of Shares	Amount	Number of Shares	Amount
At The Beginning of The Period	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Issued During The year				
Outstanding at the end of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00

Note: The Company has not issued shares for consideration other than cash , the company has not issued bonus shares the company has only one class of equity share

1. C Shareholders holding more than 5% of Share

Particulars	As At 31-Mar-2021		As At 31-Mar-2020	
	Number of Shares	% of Holding	Number of Shares	% of Holding
JOLLY CYRIAC	1,03,000.00	51.50%	103000.00	51.50%
ISHACH.S	72,000.00	36.00%	72000.00	36.00%
Total	1,75,000.00	87.50%	175000.00	87.50%

2. RESERVES AND SURPLUS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
CAPITAL RESERVE		
As per Last Balance Sheet	2,75,324.00	2,75,324.00
SURPLUS		
OPENING BALANCE	5,97,05,313.39	5,30,88,185.01
(+)NET PROFIT/(NET LOSS)FOR THE CURRENT YEAR	68,79,662.42	84,25,458.38
(-)ADJUSTMENT ON ACCOUNT OF DEPRECIATION	-	-
(-) DIVIDEND AND DIVIDEND DISTRIBUTION TAX PAID	-	18,08,330.00
CLOSING BALANCE	6,65,84,975.81	5,97,05,313.39
TOTAL	6,68,60,299.81	5,99,80,637.39

3. LONG TERM BORROWINGS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURED TERM LOANS FROM BANKS		
CANARA BANK LIMITED	14,03,399.00	-
SECURED TERM LOAN FROM OTHER PARTIES		
SEIMENS FINANCIAL SERVICE	-	16,71,789.94
UNSECURED LOAN		
KOTAK MAHINDRA PRIME LTD CAR LOANS	24,35,847.58	9,66,344.58
LOAN FROM DIRECTORS	-	-
TOTAL	38,39,246.58	26,38,134.52



4. DEFERRED TAX LIABILITIES (NET)

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OPENING BALANCE		
PROVISION CREATED DURING THE YEAR	-	-
TOTAL	-	-

5. LONG-TERM PROVISIONS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PROVISION FOR EMPLOYEE BENEFITS		
CONTRIBUTION TO PF & ESI		
PROVISION FOR GRATUITY	2,46,38,304.00	1,82,45,597.00
TOTAL	2,46,38,304.00	1,82,45,597.00

6. SHORT-TERM BORROWINGS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURED LOANS PAYABLE ON DEMAND FROM BANKS		
CANARA BANK ACCOUNT	94,26,086.19	49,48,994.04
UNSECURED LOANS PAYABLE ON DEMAND FROM BANKS		
DUE TO DIRECTORS		
TOTAL	94,26,086.19	49,48,994.04

7. TRADE PAYABLES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PAYABLES TO OTHERS	37,11,753.10	41,19,680.16
PAYABLES TO MICRO, SMALL AND MEDIUM ENTERPRISE	23,491.00	54,525.00
TOTAL	37,35,244.10	41,74,205.16

8. OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
CURRENT MATURITIES OF LONG-TERM DEBT	31,28,497.22	29,14,485.66
ADVANCE RECEIVED FROM CUSTOMERS	55,67,534.83	54,89,733.22
OTHERS PAYABLES		
AUDI FEE PAYABLE	1,62,000.00	1,35,000.00
OTHERS	6,27,920.09	45,51,304.09
TDS PAYABLE	12,61,004.00	8,32,018.70
GST PAYABLE	2,04,369.91	41,974.82
TOTAL	1,10,11,326.05	1,39,64,516.49

9. SHORT-TERM PROVISIONS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
PROVISION FOR EMPLOYEE BENEFITS		
LEAVE ENCASHMENT		94,172.00
ESI PAYABLE	97,324.00	81,475.00
PF PAYABLE	7,38,071.00	5,74,192.00
PROVISION FOR INCOME TAX	23,72,350.00	
TOTAL	32,07,745.00	7,49,839.00

11. DEFERRED TAX ASSET

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OPENING BALANCE	49,94,890.95	44,90,601.95
PROVISION CREATED DURING THE YEAR/DEFERRED TAX ASSET	17,15,066.00	5,04,289.00
TOTAL	67,09,956.95	49,94,890.95



12. NON CURRENT INVESTMENTS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
TRADE INVESTMENTS		
INVESTMENTS IN GOVERNMENT OR TRUST SECURITY	1,000.00	1,000.00
OTHER INVESTMENTS		
INVESTMENT IN EQUITY INSTRUMENT -GREENTREAT		2,50,000.00
KSFE LTD	25,01,960.00	5,25,000.00
TOTAL	25,02,960.00	7,76,000.00

13. LONG TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
SECURITY DEPOSITS		
UNSECURED, CONSIDERED GOOD	25,61,562.40	29,60,842.40
TOTAL	25,61,562.40	29,60,842.40

14. INVENTORIES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
A. RAW MATERIALS AND COMPONENTS (VALUED AT COST)	51,69,832.24	76,21,781.92
B.FINISHED GOODS (VALUED AT COST)	48,63,655.14	-
TOTAL	1,00,33,487.38	76,21,781.92

15. TRADE RECEIVABLES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
OUTSTANDING FOR LESS THAN 6 MONTHS FROM THE DUE DATE		
UNSECURED, CONSIDERED GOOD	4,54,20,128.27	3,80,46,255.91
OUTSTANDING FOR MORE THAN 6 MONTHS FROM DUE DATE		
UNSECURED, CONSIDERED GOODS	54,00,768.47	31,00,493.03
TOTAL	5,08,20,896.74	4,11,46,748.94

16. CASH AND CASH EQUIVALENTS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
BALANCES WITH BANKS		
BALANCES IN CURRENT ACCOUNTS	7,97,336.13	15,93,662.78
BANK DEPOSIT WITH MORE THAN 12 MONTHS MATURITY	72,45,630.67	29,14,747.67
CASH ON HAND	24,405.60	20,781.10
TOTAL	80,67,372.40	45,29,191.55

17. SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
DEBTS DUE BY RELATED PARTIES UNSECURED CONSIDERED GOOD		
DUE FROM DIRECTORS	-	-
TOTAL	-	-

18 .OTHER CURRENT ASSETS

PARTICULARS	AS AT 31-03-2021	AS AT 31-03-2020
ADVANCE TO SUPPLIERS AND CONTRACTORS	15,14,065.71	16,37,419.98
DEPOSIT	1,49,800.00	1,49,800.00
ELECTRICAL DEPOSIT	1,04,605.78	93,628.78
SALARY ADVANCE	1,00,970.00	1,30,029.00
RENT ADVANCE	6,76,966.00	6,76,966.00
RENT DEPOSIT KSSIA	4,00,000.00	-
SALES TAX -DEPOSIT	52,400.00	52,400.00
GST INPUT UNCLAIMED	57,133.37	57,133.37
TDS REFUNDABLE	33,462.00	33,462.00
TOTAL	30,89,402.86	28,30,839.13



HOLMARC OPTO MECHATRONICS PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 -MAR 2021

NOTE NO-A

REVENUE FROM OPERATIONS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
SALE OF PRODUCTS	15,19,15,495.37	15,98,77,695.78
SALE OF SERVICES	-	11,905.00
GRAND TOTAL	15,19,15,495.37	15,98,89,600.78

NOTE NO - B

OTHER INCOME

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INTEREST INCOME	3,02,151.00	1,88,810.00
OTHER NON-OPERATING INCOME	48,79,594.64	34,53,630.89
NET GAIN ON FOREIGN CURRENCY TRANSACTION AND TRANSLATION	82,538.73	
INTEREST ON ELECTRICITY DEPOSIT	12,197.00	7,701.00
GRAND TOTAL	52,76,481.37	36,50,141.89

NOTE NO - C

COST OF MATERIALS CONSUMED

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
OPENING BALANCE OF RAW MATERIALS	76,21,781.92	68,87,053.96
PURCHASE OF RAW MATERIALS	3,40,41,224.27	3,72,46,772.14
LESS:CLOSING BALANCE OF RAW MATERIALS	51,69,832.24	76,21,781.92
GRAND TOTAL	3,64,93,173.95	3,65,12,044.18

NOTE NO - D

CHANGES IN INVENTORIES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
FINISHED GOODS		
OPENING BALANCE	-	NIL
LESS:CLOSING BALANCE	48,63,655.14	NIL
GRAND TOTAL	(48,63,655.14)	-

NOTE NO - E

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
SALARIES AND WAGES	7,10,89,103.00	7,13,78,965.00
CONTRIBUTION TO PROVIDENT FUND AND OTHER FUNDS	1,18,04,088.00	82,80,368.00
STAFF WELFARE EXPENSES	7,32,329.05	11,06,581.27
GRAND TOTAL	8,36,25,520.05	8,07,65,914.27

NOTE NO - F

FINANCE COSTS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INTEREST EXPENSES	17,22,894.86	19,41,341.07
GRAND TOTAL	17,22,894.86	19,41,341.07

NOTE NO - G

DEPRECIATION AND AMORTIZATION EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
DEPRECIATION	54,04,358.43	40,07,746.16
GRAND TOTAL	54,04,358.43	40,07,746.16



NOTE NO - H
OTHER EXPENSES

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
PAYMENT TO AUDITORS -AS AUDITOR	1,80,000.00	1,50,000.00
PRIOR PERIOD ITEMS	2,18,954.00	0.00
CONSUMPTION OF STORES AND SPARE PARTS	12,11,148.87	17,43,402.57
POWER AND FUEL	13,54,819.44	19,67,628.00
RENT	15,47,400.00	3,21,200.00
REPAIRS TO BUILDINGS	14,20,004.56	4,74,345.81
REPAIRS TO MACHINERY	8,21,883.39	7,46,384.81
INSURANCE	1,46,319.36	98,201.00
RATES AND TAXES (EXCLUDING TAXES ON INCOME)	7,61,133.41	8,58,652.58
LOSS ON FOREIGN CURRENCY TRANSACTION		15,946.50
TRANSPORTING & DELIVERY COST	5,49,228.06	7,71,115.56
ADMINISTRATIVE EXPENSES	51,73,588.17	59,73,565.44
JOB WORK	34,99,703.00	43,17,804.35
PRINTING & STATIONERY	5,33,789.80	9,92,822.40
PACKING MATERIALS	14,54,771.17	17,01,684.27
PARCEL & COURIER CHARGES	38,42,049.50	40,77,673.12
TEA AND REFRESHMENT EXPENSES	15,24,836.00	20,78,634.50
TRAVELLING EXPENSES	8,38,504.44	25,89,989.70
GRAND TOTAL	2,50,78,133.17	2,88,79,050.61

NOTE NO - H.1
CONSUMPTION OF STORES AND SPARE PARTS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
CONSUMPTION OF STORES AND SPARE PARTS	12,11,148.87	17,43,402.57
GRAND TOTAL	12,11,148.87	17,43,402.57

NOTE NO - I
CURRENT TAX

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
INCOME TAX PROVISION	45,66,955.00	35,12,477.00
GRAND TOTAL	45,66,955.00	35,12,477.00

NOTE NO - J
DEFERRED TAX

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
DEFERRED TAX PROVISION/(ASSET WRITTEN BACK)	17,15,066.00	5,04,289.00
GRAND TOTAL	17,15,066.00	5,04,289.00

NOTE NO - K
EARNINGS PER EQUITY SHARE

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
EARNINGS PER EQUITY SHARE		
BASIC	34.40	42.13
DILUTED	34.40	42.13

L1 VALUE OF IMPORTS CALCULATED ON C.I.F BASIS

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
RAW MATERIAL	62,16,020.88	58,58,807.80
TOTAL	62,16,020.88	58,58,807.80

L2 EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
IMPORT PURCHASE - RAW MATERIAL	62,16,020.88	58,58,807.80
TOTAL	62,16,020.88	58,58,807.80



L.3 TOTAL VALUE CONSUMPTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
TOTAL VALUE OF IMPORTED ITEM		
RAW MATERIAL CONSUMPTION	62,16,020.88	58,58,807.80
SPARE PARTS AND COMPONENTS CONSUMPTION		
% OF TOTAL VALUE OF IMPORTED ITEM TO TOTAL CONSUMPTION	16.49	4.48
TOTAL VALUE OF INDIGENOUS ITEM		
RAW MATERIAL CONSUMPTION	3,02,77,153.07	3,06,53,236.38
SPARE PARTS AND COMPONENTS CONSUMPTION	12,11,148.87	17,43,402.57
% OF TOTAL VALUE OF INDIGENOUS ITEM TO TOTAL CONSUMPTION	83.51	95.52

L.4 EARNING IN FOREIGN EXCHANGE

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
EXPORT OF GOODS CALCULATED ON F.O.B BASIS	2,74,29,723.62	1,41,87,756.10
ROYALTY,KNOW-HOW.PROFESSIONAL AND CONSULTATION FEES (AGGREGATE)	NIL	NIL
INTEREST AND DIVIDEND	NIL	NIL
OTHER INCOME (INDICATE NATURE)	NIL	NIL

THE FOLLOWING ARE THE SIGNIFICANT RELATED PARTY TRANSACTION DURING THE YEAR ENDED MARCH 31, 2021

NOTE NO -L.5

RELATED PARTY RELATIONSHIP & TRANSACTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
NAME OF RELATED PARTY		
KEY MANAGEMENT PERSONNEL		
JOLLY CYRIAC	Managing Director	Managing Director
ISHACH S	Director	Director
JAYA JOLLY	Spouse of Managing Director	Spouse of Managing Director

RELATED PARTY RELATIONSHIP & TRANSACTION

PARTICULARS	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
NAME OF RELATED PARTY		
REMUNERATION PAID TO KEY MANAGEMENT PERSONNEL		
JOLLY CYRIAC	56,00,000.00	48,72,000.00
ISHACH S	48,72,000.00	48,72,000.00
JAYA JOLLY	3,90,314.00	3,90,000.00
SHARES OF SUBSIDIARY SOLD TO DIRECTOR		
JOLLY CYRIAC- SHARES OF GREENTREAT MACHINERY PVT LTD	25,00,000.00	
LOANS AND ADVANCES FROM RELATED PARTIES		
ISHACH S	-	
JOLLY CYRIAC	-	25,000.00

NOTE NO -M

AUDITORS REMUNERATION

Particulars	1-APR-2020 TO 31-MAR-2021	1-APR-2019 TO 31-MAR-2020
AUDIT FEE	1,80,000.00	1,50,000.00
TOTAL	1,80,000.00	1,50,000.00



NOTE NO:19

NOTES ON ACCOUNTS FORMING PART OF BALANCE SHEET AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2021

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements.

(a) Basis of Accounting:

The Financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in India and presented under the historical cost convention on accrual basis of accounting to comply with the accounting standards prescribed under Section 133 of the Companies Act 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules 2014.

(b) Use of Estimates:

The preparation of Financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets & Liabilities and disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the reporting period.

1.2 Tangible and Intangible Assets

(a) Tangible Fixed Assets:

Tangible fixed assets are carried at the cost of acquisition or construction, less accumulated depreciation. The cost of fixed assets includes taxes (other than those subsequently recoverable from tax authorities), duties, Freight and other directly attributable costs related to the acquisition or construction of the respective assets.

(b) Intangible Assets:

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization.



(c) Depreciation and Amortization:

Depreciation on all fixed assets is provided under Written Down Value Method over the estimated useful life of the asset in a manner prescribed in Part C of Schedule II of the Companies Act, 2013. Fixed assets are stated at cost less accumulated depreciation.

Intangible assets are amortized over their estimated useful life on a written down basis. Hence, such intangible assets shall be amortized over the determined useful life.

Adjustment on account of change in depreciation calculation method is charged to General Reserve.

Asset Type	Useful Life as per Companies Act, 2013
Building	30 Years
Plant & Machinery	15 Years
Tools	15 Years
Furniture & Fixtures	10 Years
Vehicle	8 Years
Computer & Accessories	3 Years
EPABX	3 Years
Software	6 years

1.3 Investments

Non Current Investments have been valued at cost.

1.4 Inventories

1. Closing stock of Raw material has been valued by the management at cost.
2. Finished goods have been valued by the management at cost.

1.5 Revenue Recognition

Revenue from sale of goods is recognized at the point of dispatch to the customers.



1.6 Foreign Exchange Transactions

1. Transactions denominated in foreign exchange are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of the transaction.
2. Any income or expenses on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2. Employee Benefits

(i) Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and recognized in the period in which the employee renders the related service.

(ii) Defined Contribution Plans

The company has defined contribution plans for the employees comprising Provident Fund and Employee's State Insurance. The contributions paid/payable to these plans during the year are charged to the Statement of Profit and Loss for the year.

(iii) Defined Benefit Plans

Payment of Gratuity to employees is covered by the Holmarc Employees Gratuity Trust Scheme based on the Group Gratuity cum Assurance Scheme of the LIC of India, which is defined benefit scheme and the company makes contribution under the said scheme. The net present value of the obligation for gratuity benefits as determined on independent actuarial valuation, conducted annually using the projected unit credit method, as adjusted for unrecognized past services cost if any and as reduced by the fair value of plan assets, is recognized in the accounts. Actuarial gains and losses are recognized in full in the Statement of Profit and Loss for the period in which they occur.

3. Contingent liabilities not provided for:

The company has received a demand from the Kalamassery Municipality towards property tax amounting to Rs. 4,79,573.00 in the financial year 2015-16. The company has paid an amount of Rs.1,59,858.00 against the demand and preferred an appeal with the Honorable High Court against the order. As per the counsel received by the company, the balance amount will not be payable and hence no provision has been made in the books.



4. Estimated amounts of pending Capital Contracts NIL

5. Directors Salary

Mr. Jolly Cyriac -Managing Director	Rs. 56,00,000.00
Mr. Ishach S- Whole time Director	Rs. 48,72,000.00

6. In the opinion of the Directors, the current assets, loans and advances will realize a value not less than amounts stated in the Balance Sheet, if realized in the ordinary course of business.

7. Balances of Sundry debtors, Creditors, Loans creditors, Loans and Advances and Advance from customers are subject to confirmation and reconciliation with their statements.

8. Nature of Securities for Secured Loan
The overdraft of Rs 94,26,086.19 has been secured by a charge on stock and receivables of the company and personal guarantee of directors.

9. Previous year figures have been regrouped/recast wherever necessary to suit current years layout.

10. Prior Period expenditure Rs 2,18,954, salary of financial year 2019-20 paid.

11. Few expenses under Travelling, Loading & Unloading, Staff welfare, Repairs to building, Job Work Charges have been supported by internal vouchers.

12. Payment to Auditors

For Statutory Audit	Rs.1,80,000.00
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13. Provision For Tax

Income tax is accounted in accordance with Accounting Standard on Accounting for Taxes on Income (AS-22), which includes current taxes and deferred taxes. Deferred Tax assets/liabilities representing timing difference between accounting income and taxable income are recognized to the extent considered capable of being reversed in subsequent years. Deferred tax assets are recognized only to the extent there is reasonable certainty that sufficient future taxable income will be available, except that deferred tax assets arising due to unabsorbed depreciation and losses are recognized if there is a virtual certainty that sufficient future taxable income will be available to realize the same.



Provision for Deferred Tax as Per Accounting Standard 22 issued by the Institute of Chartered Accountants of India has been made as given below

ITEMS	OPENING BALANCE		CURRENT YEAR		POSITIONS AS ON 31.03.2021	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
OPENING BALANCE	49,94,890.95				67,09,956.95	
DIFFERENCE BETWEEN BOOK & INCOME TAX DEPRECIATION			1,06,150.00			
GRATUITY PROVISION			16,08,916.00			
TOTAL	49,94,890.95		17,15,066.00		67,09,956.95	
NET DTA / DTL	49,94,890.95		17,15,066.00		67,09,956.95	



14. Disclosure requirement with reference to Micro, Small and Medium Enterprises Development Act 2006- As certified by the management

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|--|-----|
| a. The principal and interest remaining unpaid to the specified units beyond specified period: | NIL |
| b. Amount of payment made to the supplier beyond the appointed day: | NIL |
| c. Amount of Interest due and payable for the period of delay In making the payment | NIL |
| d. The amount of interest accrued and remaining unpaid at the end of the accounting year: | NIL |
| e. The amount of further interest remaining due and payable even in the succeeding years | NIL |

Place: Kalamassery

Date: 15.10.2021

**For Joseph And Co
Chartered Accountants
FRN: 021843S**



**Joseph Antony FCA
(Partner)
M No: 201357**